

SEC/2023/191

22nd September, 2023

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Scrip Code: CIEINDIA
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Subject: Cessation of Stokes Group Limited, UK as the wholly owned subsidiary of the Company pursuant to its dissolution in accordance with applicable laws of its jurisdiction.

Reference: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 17th October, 2018 whereby we had informed that the Board of Directors of the Company, after reviewing the business situation, had agreed with the proposed closure of Stokes Group Limited (Stokes) and its business was classified as discontinued operations. Stokes completely stopped its production in FY2019 and thereafter the process of voluntary winding up and liquidation of Stokes was initiated.

The office of liquidator of Stokes has today forwarded a Dissolution Certificate i.e. Final Gazette Notice confirming that Stokes stands dissolved with effect from 5th September, 2023.

Accordingly, Stokes ceases to be a subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in Annexure I.

The same is also being uploaded on the website of the Company i.e., <https://www.cie-india.com/periodic-public-information8.html#Stock-Exchange-Communication>.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

For CIE Automotive India Limited

Pankaj Goyal

Company Secretary and Compliance Officer

Membership No.: A 29614

Encl: as above

CIE Automotive India Limited

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune - 411045, India

Tel: +91 20 29804622

Registered Office

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India - 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website: www.cie-india.com | Email: contact.investors@cie-india.com

Annexure I

the amount and percentage of the turnover or revenue or income and net worth of the Company contributed by Stokes during the last financial year	In 2018, the Board of Directors of the Company, after reviewing the business situation, had agreed with the proposed closure of Stokes Group Limited (Stokes) and its business was classified as dis-continued operations. Stokes completely stopped its production in FY2019. Hence, there is no contribution of Stokes in consolidated turnover/net worth of the Company during the last financial year.
date on which the agreement for sale has been entered into	Not Applicable
the expected date of completion of sale /disposal	Effective Date of Dissolution: 5 th September, 2023
consideration received from such sale /disposal	Not Applicable
brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable
whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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